



VERA SYNTHETIC LIMITED

UL-27, Pattani Plaza Complex, Devubaug, Bhavnagar-364 002. (GUJARAT) INDIA

29th May, 2024

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Symbol: VERA

Dear Sir/Madam,

Sub: Audited Financial Results for the Half Year and Year ending 31st March, 2024 under Regulation 33 Of SEBI (Listing Obligation And Disclosure Requirements) Regulations, 2015

With regard to the captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Board of Directors at their 1st meeting for Financial Year 2024-25 held on 29th May, 2024 at 4:00 P.M. at the registered office of the Company, approved the Half Yearly Audited Financial Results for the Half Year and year ended March 31, 2024

We are hereby submitting the following with regard to conclusion of Board meeting as above mentioned:

1. Audited Financial Results for the Half Year and year ended on March 31, 2024.
2. Audited Statement of Assets & Liabilities.
3. Auditor's Report on the Audited Financial Statement.

We request you to kindly take the above on the records and disseminate the same on your website.

The meeting commenced at 04:00 P.M and concluded at 07:50 P.M.

Yours faithfully,

For, VERA SYNTHETIC LIMITED



KRUTI SHAH
COMPANY SECRETARY

FORMERLY KNOWN AS VERA SYNTHETIC PVT. LTD.

CIN: L17110GJ2000PLC037369

Phone No. : 0278 2525434, Fax: 91-278-2883029, Email : info@sujlonropes.com

Web: www.sujlonropes.com



VERA SYNTHETIC LIMITED

UL-27, Pattani Plaza Complex, Devubaug, Bhavnagar-364 002. (GUJARAT) INDIA

VERA SYNTHETIC LIMITED

Office No.UL-27,Pattani Plaza,Devubaug,Dairy Road,Bhavnagar,Gujarat-364002

Standalone Statement of Audited Financial Results for the Half Year ended On 31th March,2024

('In Ruppes)

Sr No.	Particulars	Half Year Ended		Year Ended	
		Audited	Unaudited	Audited	Audited
		31.03.2024	30.09.2023	31.03.2024	31.03.2023
I	Sales/Income from Operations (inclusive of Excise Duty)	178,272,546.81	215,534,922.00	393807468.8	407,060,177.86
II	Other Operating Income	620,342.47	81,845.00	702187.47	1,694,042.51
III	Total income from Operations (net)	178,892,889.28	215,616,767.00	394,509,656.28	408,754,220.37
IV	Expenses				
	Cost of Materials consumed	72,706,538.72	103,454,005.00	176160543.7	188,480,055.72
	Purchase of stock-in-trade	46,064,937.40	45,931,427.00	91996364.4	116,591,723.06
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6,982,807.72)	8,811,024.00	1828216.28	(11,148,226.61)
	Employee benefits expense	25,601,002.00	25,905,066.00	51506068	44,780,928.00
	Finance Costs	279,845.62	546,809.00	826654.62	1,611,186.00
	Depreciation and amortisation expense	6,371,351.00	5,391,501.00	11762852	4,868,504.69
	Other expenses	17,432,765.62	18,422,377.00	35855142.62	39,036,220.03
	Total Expenses	161,473,632.64	208,462,209.00	369935841.6	384,220,390.89
V	Profit Before exceptional and extraordinary items and taxes(III-IV)	17,419,256.64	7,154,558.00	24,573,814.64	24,533,829.48
VI	Exceptional Items	-	-	-	-
VII	Profit Before Extraordinary items	17,419,256.64	7,154,558.00	24,573,814.64	24,533,829.48
VIII	Extraordinary items	-	-	-	-
IX	Profit Before Tax	17,419,256.64	7,154,558.00	24,573,814.64	24,533,829.48

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X	Tax Expense	-	-	-	
	1) Currunt Tax	4,993,695.00	1,861,323.00	6855018	5,830,144.61
	2)Excess Provision of Earlier Years	-	-	-	-
	3)Income Tax (Previous Year)	(87,293.00)	87,293.00	0	-
	4)Deffered Tax (Assets)	(187,254.72)	(53,861.00)	-241115.72	509,179.53
XI	Profit For the Period From Continuing Operation (IX-X)	12,700,109.36	5,259,803.00	17,959,912.36	18,194,505.34
XII	Profit From Discontinuing Operation	-	-	-	
XIII	Tax Expense of discontinuing Operation	-	-	-	
XIV	Profit From Discontinuing Operation(XII-XIII)	-	-	-	18,194,505.34
XV	Profit For the Period (XI+XIV)	12,700,109.36	5,259,803.00	17,959,912.36	18,194,505.34
XVI	Face Value	10	10	10	10
XVII	Paid-up equity share capital (Rs.Lacs)	49350000	49350000	49350000	49350000
XXI	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		-	-	
XXII	Earning per Share(EPS)- Basic/Diluted	2.57	1.07	3.64	3.69

Date: 29th May, 2024

Place : Bhavnagar

By order of the Board of Directors of
Vera Synthetic Limited

Sunil
Makwana
Director
245683

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VERA SYNTHETIC LIMITED

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Office No.UL-27,Pattani Plaza,Devubaug,Dairy Road,Bhavnagar,Gujarat-364002

Statement of Assets and Liabilities		
('In Ruppees)		
Particulars	AS AT	AS AT
	31.03.2024	31.03.2023
	Audited	Audited
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	49,350,000.00	49,350,000.00
(b) Reserves and surplus	159,922,645.84	141,962,733.48
(c) Money received against share warrants	-	-
Sub-total (1)	209,272,645.84	191,312,733.48
2 Share application money pending allotment		
3 Non-current liabilities		
(a) Long-term borrowings	-	5,344,517.38
(b) Deferred tax liabilities (Net)	-	86,709.13
(c) Other Long term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total (3)	-	5,431,226.51
4 Current liabilities		
(a) Short-term borrowings	-	5,930,676.00
(b) Trade payables	5,619,106.20	11,765,002.62
(c) Other current liabilities	12,850,846.07	11,662,260.95
(d) Short-term provisions	6,767,725.00	5,801,660.00
Sub-total (4)	25,237,677.27	35,159,599.57
TOTAL	234,510,323.11	231,903,559.56
II. ASSETS		
Non-current assets		
1 (a) Fixed assets		
(i) Tangible assets	65,659,149.13	60,849,392.99
(ii) Intangible assets		

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	(ii) Capital work-in-progress	-	-
	(iv) Intangible assets under development	-	-
		65,659,149.13	60,849,392.99
(b)	Non-current investments	-	-
(c)	Deferred tax assets (net)	154,406.59	
(d)	Long-term loans and advances	-	
(e)	Trade receivables		
(f)	Other non-current assets	2,660,320.84	2,436,372.84
	Sub-total (1)	68,473,876.56	63,285,765.83
2	Current assets		
(a)	Current investments	-	-
(b)	Inventories	50,875,496.55	31,311,342.16
(c)	Trade receivables	29,175,329.25	91,589,783.25
(d)	Cash and cash equivalents	54,207,562.26	19,849,529.08
(e)	Short-term loans and advances	9,915,220.10	3,497,611.70
(f)	Other current assets	21,862,838.39	22,369,527.54
	Sub-total (2)	166,036,446.55	168,617,793.73
	TOTAL	234,510,323.11	231,903,559.56

Date: 29th May, 2024

Place: Bhavnagar

By order of the Board of Directors of
Vera Synthetic Limited

Sunil Makwana

Din: 00245683

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Notes:

1. The standalone financial statements for half year and year ended on March 31, 2024 have been reviewed and recommended by the audit committee at its meeting held on May 29th, 2024 and approved by the board of directors at its meeting held on May 29, 2024.
2. The standalone financial statements are prepared in accordance with the accounting standards as issued by the Institute of Chartered Accountants of India and as specified in the Section 133 of the Companies Act, 2013 and the relevant rules thereof.
3. The Company is operating only in one segment i.e. Manufacturing of technical textiles such as fish nets; hence the results are reported under one segment as per the Accounting Standard -17.
4. In accordance with regulation 33 of SEBI (LODR) regulation 2015, the statutory auditors of the company carried out audit for the half year and year ended financials.
5. As per MCA Notification dated 16th February, 2015 Companies whose Shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
6. Figures, wherever required, are regrouped / rearranged.
7. Statement of standalone assets and liabilities and cash flow statement as on March 31, 2024 is enclosed herewith.
8. The Company is not having any subsidiary or holding company
9. The figures of the half year ended 31st March, 2024 are balancing figures between audited figures for the year ended 31st March, 2024 and year to date figures up to half year ended on 30th September, 2023

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VERA SYNTHETIC LIMITED
CIN : L17110GJ2000PLC037369
CASH FLOW STATEMENT FOR THE YEAR ENDED 31/03/2024

In ₹

Particular	31/03/2024	31/03/2023
Cash Flows from Operating Activates		
Net Profit Before Tax and Extra Ordinary Items	24573814.64	24533829.48
Adjustment For		
Depreciation	11762852.00	4868504.69
Foreign Exchange		
Gain or loss of Sale of Fixed assets		
Gain or loss of Investment		
Finance Cost	826654.62	1611186.00
Dividend Income		
Other adjustment of non cash Item		
Other adjustment to reconcile Profit		
Total Adjustment to Profit/Loss (A)	12589506.62	6479690.69
Adjustment For working Capital Change		
Adjustment for Increase/Decrease in Inventories	-19564154.39	-10705445.86
Adjustment for Increase/Decrease in Trade Receivables	62414454.00	-6265145.10
Adjustment for Increase/Decrease in Other Current Assets	-5910919.25	48268332.38
Adjustment for Increase/Decrease in Trade Payable	-6145896.42	-13820440.14
Adjustment for Increase/Decrease in other current Liabilities	-4742090.88	-1215541.82
Adjustment for Provisions	966065.00	-919538.00
Total Adjustment For Working Capital (B)	27017458.06	15342221.46
Total Adjustment to reconcile profit (A+B)	39606964.68	21821912.15
Net Cash flow from (Used in) operation	64180779.32	46355741.63
Dividend Received		
Interest received	-220985.00	-121652.00
Interest Paid		
Income Tax Paid/ Refund	-6855018.00	-5830144.61
Net Cash flow from (Used in) operation before Extra Ordinary Items	57104776.32	40403945.02
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow From operating Activities	57104776.32	40403945.02
Cash Flows from Investing Activities		
Proceeds From fixed Assets	1160000.00	2326.36
Proceeds from Investment or Equity Instruments		
Purchase of Fixed Assets	17732608.14	37819929.40
Purchase Of Investments or Equity Instruments		
Interest received	220985.00	121652.00
Dividend Received		
Cash Receipt from Sale of Interest in Joint Venture		
Cash Payment to acquire Interest in Joint Venture		
Cash flow from loosing Control of subsidiaries		
Cash Payment for acquiring Control of subsidiaries		
Proceeds from Govt. Grant	0.00	2575572.00
Other Inflow/Outflow Of Cash		
Net Cash flow from (Used in) in Investing Activities before Extra Ordinary Items	-16351623.14	-35120379.04
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow from (Used in) in Investing Activities	-16351623.14	-35120379.04
Cash Flows from Financial Activities		
Proceeds From Issuing Shares		
Proceeds from Issuing Debenture /Bonds/Notes		
Redemption of Preference Share		
Redemption of Debenture		
Proceeds from other Equity Instruments		
Proceeds From Borrowing	-223948.00	-94875.00
Repayment Of Borrowing	5344517.38	5556133.00
Dividend Paid		
Interest Paid	826654.62	1611186.00
Income Tax Paid/Refund		
Net Cash flow from (Used in) in Financial Activities before Extra Ordinary Items	-6395120.00	-7262194.00
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow from (Used in) in Financial Activities	-6395120.00	-7262194.00
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	34358033.18	-1978628.02
Effect of exchange rate change on cash and cash equivalents		
Net increase (decrease) in cash and cash equivalents	34358033.18	-1978628.02

Cash and cash equivalents at beginning of period	19849529.08	21828157.10
Cash and cash equivalents at end of period	54207562.26	19849529.08

For VERA SYNTHETIC LIMITED

SUNIL D MAKAWANA
(MANAGING DIRECTOR)
(DIN : 00245683)

Place : BHAVNAGAR
Date : 29/05/2024



CA. Nirav B Patel
(FCA, M.Com)

CA. Rinku N Patel
(FCA, DISA, M.Com)

NIRAV PATEL & CO.
CHARTERED ACCOUNTANTS

www.niravpatelco.icaai.org.in
caniravpatel5719@gmail.com
cafirm@icaai.org

INDEPENDENT AUDITOR'S REPORT

(Auditor's Report on Standalone Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015)

**TO
THE BOARD OF DIRECTORS OF
VERA SYNTHETIC LIMITED**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone half yearly financial results of **VERA SYNTHETIC LIMITED** (the company) for the **half year ended 31st March, 2024** and the year-to-date results for the period from **1st April, 2023 to 31st March, 2024**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the **net profit** and other comprehensive income and other financial information for the half year ended **31st March, 2024** as well as the year-to-date results for the period from **1st April, 2023 to 31st March, 2024**.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and





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the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These half yearly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

310, Suvarnadeep Complex, Near Vikram Motor, Sahkarihaat, Bhavnagar - 364 001.

94264 34842 / 98798 08097





CA. Nirav B Patel
(FCA, M.Com)

CA. Rinku N Patel
(FCA, DISA, M.Com)

NIRAV PATEL & CO.

CHARTERED ACCOUNTANTS

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- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For, Nirav Patel & Co.
Chartered Accountants
F.No.134617W

R. K. Pansuriya

(Rinku N. Patel)
Partner

M. No. 171232

UDIN: 24171232BKEFIM8529



Place: Bhavnagar
Date: 29/05/2024

VERA SYNTHETIC LIMITED
CIN : L17110GJ2000PLC037369
BALANCE SHEET AS AT 31/03/2024

In ₹ Lakhs

Particulars	Note No.	as at 31/03/2024	as at 31/03/2023
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2.1	493.50	493.50
Reserves and surplus	2.2	1599.23	1419.63
Money received against share warrants		-	-
Share application money pending allotment		2092.73	1913.13
Non-current liabilities			
Long-term borrowings	2.3	-	53.45
Deferred tax liabilities (Net)	2.4	-	0.87
Other Long term liabilities		-	-
Long-term provisions		-	-
Current liabilities			
Short-term borrowings	2.5	-	59.31
Trade payables	2.6	-	-
Total outstanding dues of micro enterprises and small enterprises		6.15	9.04
Total outstanding dues of creditors other than micro enterprises and small enterprises		50.04	108.61
Other current liabilities	2.7	128.51	116.62
Short-term provisions	2.8	67.68	58.02
		252.38	351.60
TOTAL		2345.10	2319.04
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible Assets			
Property, Plant and Equipment	2.9	656.59	608.49
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development		-	-
Non-current investments		656.59	608.49
Deferred tax assets (net)	3.0	1.54	-
Long-term loans and advances		-	-
Other non-current assets	3.1	26.60	24.36
Current assets			
Current investments		-	-
Inventories	3.2	508.75	313.11
Trade receivables	3.3	291.75	915.90
Cash and cash equivalents	3.4	542.08	198.50
Short-term loans and advances	3.5	99.15	34.98
Other current assets	3.6	218.63	223.70
Accounting Policies and Notes on Accounts	1.0	1660.36	1686.18
TOTAL		2345.10	2319.04

In terms of our attached report of even date
For NIRAV PATEL & CO.
CHARTERED ACCOUNTANTS
FRN : 0134617W


For VERA SYNTHETIC LIMITED

R.K. Pansuri

RINKU N PATEL
(PARTNER)
Place : BHAVNAGAR
Date : 29/05/2024

S

SUNIL D MAKAWANA
(MANAGING DIRECTOR)
(DIN : 00245683)

Meera S Makawana

MEERA S MAKAWANA
(WHOLE TIME DIRECTOR)
(DIN : 08277500)

UDIN : 24171232BKEFIL2618

VERA SYNTHETIC LIMITED
CIN : L17110GJ2000PLC037369
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2024

In ₹ Lakhs except earning per share

Particulars	Note No.	For the Year Ended 31/03/2024	For the Year Ended 31/03/2023
Revenue from operations			
Other income	3.7	3938.07	4070.60
Total Income	3.8	7.02	16.94
Expenses		3945.10	4087.54
Cost of materials consumed			
Purchases of Stock-in-Trade	3.9	1761.61	1884.80
Changes in inventories of finished goods	4.0	919.96	1165.92
work-in-progress and Stock-in-Trade	4.1	18.28	(111.48)
Employee benefits expense			
Finance costs	4.2	515.06	447.81
Depreciation and amortization expense	4.3	8.27	16.11
Other expenses	4.4	117.63	48.69
Total expenses	4.5	358.55	390.36
		3699.36	3842.20
Profit before exceptional and extraordinary items and tax		245.74	245.34
Exceptional items		-	-
Profit before extraordinary items and tax		-	-
Extraordinary Items		245.74	245.34
Profit before tax		-	-
Tax expense:		245.74	245.34
Current tax	4.6	-	-
Deferred tax		68.55	58.30
Profit/(loss) for the period from continuing operations		(2.41)	5.09
Profit/(loss) from discontinuing operations		179.60	181.95
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		-	-
Earnings per equity share:	4.7	179.60	181.95
Basic		-	-
Diluted		3.64	3.69
		3.64	3.69

In terms of our attached report of even date
For NIRAV PATEL & CO.
CHARTERED ACCOUNTANTS
FRN : 0134617W



R. K. Patel
RINKU N PATEL
(PARTNER)

Place : BHAVNAGAR
Date : 29/05/2024
UDIN : 24171232BKEFIL2618

For VERA SYNTHETIC LIMITED

Sunil D Makawana
SUNIL D MAKAWANA
(MANAGING DIRECTOR)
(DIN : 00245683)

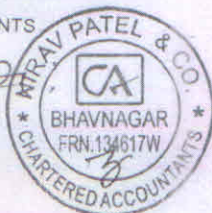
Meera S Makawana
MEERA S. MAKAWANA
(WHOLE TIME DIRECTOR)
(DIN : 08277500)

VERA SYNTHETIC LIMITED
CIN : L17110GJ2000PLC037369
CASH FLOW STATEMENT FOR THE YEAR ENDED 31/03/2024

Particular	31/03/2024	In ₹ Lakhs 31/03/2023
Cash Flows from Operating Activates		
Net Profit Before Tax and Extra Ordinary Items		
Adjustment For	245.74	245.34
Depreciation		
Finance Cost	117.63	48.69
Dividend Income	8.27	16.11
Total Adjustment to Profit/Loss (A)		
Adjustment For working Capital Change	125.90	64.80
Adjustment for Increase/Decrease in Inventories		
Adjustment for Increase/Decrease in Trade Receivables	-195.64	-107.05
Adjustment for Increase/Decrease in Other Current Assets	624.14	-62.65
Adjustment for Increase/Decrease in Trade Payable	-59.11	482.68
Adjustment for Increase/Decrease in other current Liabilities	-61.46	-138.20
Adjustment for Provisions	-47.42	-12.16
Total Adjustment For Working Capital (B)	9.66	-9.20
Total Adjustment to reconcile profit (A+B)	270.17	153.42
Net Cash flow from (Used in) operation	396.07	218.22
Dividend Received	641.81	463.56
Interest received		
Interest Paid	-2.21	-1.22
Income Tax Paid/ Refund		
Net Cash flow from (Used in) operation before Extra Ordinary Items	-68.55	-58.30
Proceeds from Extra Ordinary Items	571.05	404.04
Payment for Extra Ordinary Item		
Net Cash flow From operating Activities	571.05	404.04
Cash Flows from Investing Activities		
Proceeds From fixed Assets		
Proceeds from Investment or Equity Instruments	11.60	0.02
Purchase of Fixed Assets		
Purchase Of Investments or Equity Instruments	177.33	378.20
Interest received		
Proceeds from Govt. Grant	2.21	1.22
Other Inflow/Outflow Of Cash	0.00	25.76
Net Cash flow from (Used in) in Investing Activities before Extra Ordinary Items	-163.52	-351.20
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow from (Used in) in Investing Activities	-163.52	-351.20
Cash Flows from Financial Activities		
Proceeds From Issuing Shares		
Proceeds From Borrowing		
Repayment Of Borrowing	-2.24	-0.95
Dividend Paid	53.45	55.56
Interest Paid		
Income Tax Paid/Refund	8.27	16.11
Net Cash flow from (Used in) in Financial Activities before Extra Ordinary Items	-63.95	-72.62
Proceeds from Extra Ordinary Items		
Payment for Extra Ordinary Item		
Net Cash flow from (Used in) in Financial Activities	-63.95	-72.62
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	343.58	-19.79
Effect of exchange rate change on cash and cash equivalents		
Net increase (decrease) in cash and cash equivalents	343.58	-19.79
Cash and cash equivalents at beginning of period	198.50	218.28
Cash and cash equivalents at end of period	542.08	198.50

In terms of our attached report of even date
For NIRAV PATEL & CO.
CHARTERED ACCOUNTANTS
FRN : 0134617W

R. K. Patil
RINKU N PATEL
(PARTNER)
Place : BHAVNAGAR
Date : 29/05/2024
UDIN : 24171232BKEFIL2618



For VERA SYNTHETIC LIMITED

Sunil D Makawana
SUNIL D MAKAWANA
(MANAGING DIRECTOR)
(DIN : 00245683)

Meera S Makawana
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